

## Cardiol Therapeutics to Present at the 2018 Biotech Showcase in San Francisco

## Press Release - Toronto, Ontario, January 3rd, 2018

Cardiol Therapeutics Inc. ("Cardiol" or the "Company"), a nanotherapeutics company focused on the research and commercial development of proprietary drug formulations for the treatment of heart failure, is pleased to announce that it will be presenting at the 2018 Biotech Showcase in San Francisco.

Cardiol's President and CEO, David Elsley, will present a corporate overview on Tuesday, January 9th, 2018 at 2 PM PST at the Hilton San Francisco Union Square in Yosemite A on the Ballroom Level.

Now in its tenth year, Biotech Showcase is a premier investor and partnering conference that consistently attracts institutional investors, private equity, venture capital, foundations, angels and family offices, senior executives from public and private biotech companies, buy- and sell-side analysts, and business development executives from pharma companies. It is one of the industry's largest annual healthcare investor conferences with over USD 334 billion in capital represented by public and private investors attending.

## **About Cardiol Therapeutics**

Cardiol Therapeutics is a nanotherapeutics company focused on the research and commercial development of proprietary drug formulations for the treatment of heart failure. Heart failure is a chronic condition that affects more than 26 million people globally. Over five million adults in the U.S. suffer from heart failure, and it remains a leading cause of death and hospitalization with associated healthcare costs exceeding \$30 billion annually. People with heart failure experience shortness of breath, fatigue, rapid heart rate, edema, reduced exercise capacity and a marked reduction in quality of life. Approximately half of all heart failure patients have heart failure with preserved ejection fraction (HFpEF), which is often associated with diabetes, obesity, and high blood pressure and for which there have been no new therapies developed in over 20 years. Cardiol is developing proprietary nanoformulations of pharmaceutical cannabidiol (CTX01) and methotrexate (CTX02) to target these drugs to the failing heart. Cardiol's CTX01 is designed to target cannabidiol to areas of inflammation in the hearts of patients with HFpEF. Cannabidiol has been shown to attenuate cardiac dysfunction in experimental diabetic cardiomyopathy and to decrease oxidative stress, fibrosis, and inflammation in additional models relevant to HFpEF. CTX02 is being developed to target methotrexate to areas of cardiac fibrosis in heart failure. Experimental data have shown that Cardiol's proprietary nanoparticles accumulate within fibrotic areas of the failing heart and that methotrexate has potent anti-fibrotic properties. For further information, please visit <a href="https://www.cardiolrx.com">www.cardiolrx.com</a>.

## For further information, please contact:

David Elsley, President & CEO 905.491.6793 david.elsley@cardioltherapeutics.com

Trevor Burns, Investor Relations 905.491.6793 trevor.burns@cardioltherapeutics.com

Cautionary statement regarding forward-looking information:

This news release contains "forward-looking information" within the meaning of applicable Canadian securities laws which may include but is not limited to statements with respect to the intended business strategy of Cardiol Therapeutics Inc. ("Cardiol"), the potential for Cardiol's licensed nanoscale drug encapsulation and delivery

technologies to enhance the bioavailability of cannabinoids and other drugs. All statements, other than statements of historical fact, that address activities, events or developments that Cardiol believes, expects or anticipates will, may, could or might occur in the future are "forward-looking information". Forward-looking information is frequently characterized by words such as "plan", "expect", "intend", "believe", "anticipate", "forecast", and other similar words or statements that certain events or conditions "may" or "will" occur. Forward-looking information reflects the current expectation or beliefs of Cardiol based on information currently available to Cardiol and is subject to a variety of risks and uncertainties and other factors that could cause the actual events or results to differ materially from those discussed in the forward-looking information. These risks, uncertainties and other factors include the inherent risks involved in government approval or no approval in the foreseeable future; the possibility of project cost overruns or unanticipated costs and expenses; unforeseeable deficiencies in the development of the technology; uncertainties relating to the availability and costs of financing needed in the future; Cardiol's ability to manage growth in its business; competition; failure of clinical trials to demonstrate acceptable levels of safety and efficacy; Cardiol's ability to retain key management and other personnel; and other risks, uncertainties and factors. These risks, uncertainties and other factors should be considered carefully, and investors should not place undue reliance on the forward-looking information. Any forward-looking information speaks only as of the date on which it is made and, except as may be required by applicable securities laws, Cardiol disclaims any intent or obligation to update any forward-looking information, whether as a result of new information, future events or results or otherwise.